



## ARA US HOSPITALITY TRUST

A stapled group comprising:

### **ARA US HOSPITALITY PROPERTY TRUST**

(a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by  
**ARA Trust Management (USH) Pte. Ltd.**

### **ARA US HOSPITALITY MANAGEMENT TRUST**

(a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by  
**ARA Business Trust Management (USH) Pte. Ltd.**

5 April 2021

Dear Stapled Securityholder

### **ANNUAL REPORT 2020 AND FY2020 ANNUAL GENERAL MEETING**

We are pleased to inform you that we have published the Annual Report 2020 (the "**Annual Report**") on our corporate website at [www.araushotels.com](http://www.araushotels.com). Electronic copies of the Notice of Annual General Meeting ("**AGM**") and Proxy Form for ARA US Hospitality Trust's ("**ARA H-Trust**") upcoming AGM on 27 April 2021 may be accessed at ARA H-Trust's website at the URL <https://investor.araushotels.com/agm.html> and will be made available on Singapore Exchange Securities Trading Limited's website at the URL <https://www.sgx.com/securities/company-announcements>.

We hope that you will join us in our ongoing efforts to reduce costs, increase operational efficiency and reduce our carbon footprint by adopting electronic communications. However, if you still wish to receive a printed copy of the Annual Report, please kindly complete the Request Form at the end of this booklet and return it to us no later than **13 April 2021**.

Yours faithfully,  
For and on behalf of

### **ARA TRUST MANAGEMENT (USH) PTE. LTD.**

(As manager of ARA US Hospitality Property Trust)  
(Company registration no. 201829676W)

### **ARA BUSINESS TRUST MANAGEMENT (USH) PTE. LTD.**

(As trustee-manager of ARA US Hospitality Management Trust)  
(Company registration no. 201829682G)

### **Lee Jin Yong**

Chief Executive Officer

## **ABOUT ARA US HOSPITALITY TRUST**

Listed on the Singapore Exchange on 9 May 2019, ARA US Hospitality Trust is a hospitality stapled group comprising ARA US Hospitality Property Trust (“**ARA H-REIT**”) and ARA US Hospitality Management Trust (“**ARA H-BT**”). ARA US Hospitality Trust invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. ARA US Hospitality Trust’s portfolio currently comprises 41 select-service hotels with a total of 5,340 rooms across 22 states in the United States.

ARA US Hospitality Trust is managed by ARA Trust Management (USH) Pte. Ltd. and ARA Business Trust Management (USH) Pte. Ltd., (collectively known as the “**Managers**”). The Managers are indirect wholly-owned subsidiaries of ARA Asset Management Limited.

For more information, please visit [www.araushotels.com](http://www.araushotels.com).

## **ABOUT THE SPONSOR**

The Sponsor, ARA Real Estate Investors 23 Pte. Ltd., is an indirect wholly-owned subsidiary of ARA Asset Management Limited.

Founded in 2002 and driven by a mission to be best-in-class, ARA Asset Management Limited (“**ARA**” or the “**ARA Group**”) is a leading APAC real assets fund manager with a global reach. ARA operates a diversified platform across assets, strategies and geographies, with approximately S\$119 billion<sup>1</sup> in gross assets under management globally, as at 31 December 2020. It offers value-added investment solutions in both public and private markets, managing listed and unlisted real estate investment trusts (REITs) and private funds in real estate, infrastructure and credit across 28 countries. As part of its investor-operator philosophy, ARA Group also operates a real estate management services division with local teams to manage its assets worldwide.

ARA’s multi-platform, multi-product global fund management business is driven by dedicated teams with in-depth market knowledge and local expertise in all countries where it operates and invests. ARA Group strives to work sustainably, is mindful of its impact on the environment, and aims to leverage technology to work smart and achieve better outcomes for its stakeholders. Built on a foundation of strong corporate governance and business integrity, ARA manages funds on behalf of many of the world’s largest pension funds, sovereign wealth funds and financial institutions.

For more information, please visit [www.ara-group.com](http://www.ara-group.com).

### **Note:**

<sup>1</sup> Includes assets under management by the ARA Group and its Associates as at 31 December 2020