



ARA US HOSPITALITY TRUST

A stapled group comprising

ARA US HOSPITALITY PROPERTY TRUST
 (a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by
ARA Trust Management (USH) Pte. Ltd.

ARA US HOSPITALITY MANAGEMENT TRUST
 (a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by
ARA Business Trust Management (USH) Pte. Ltd.

**RESULTS OF THE ANNUAL GENERAL MEETING
 HELD ON 27 APRIL 2021**

ARA Trust Management (USH) Pte. Ltd., as manager of ARA US Hospitality Property Trust (“**ARA H-REIT**”), and the manager of ARA H-REIT, the “**REIT Manager**”, and ARA Business Trust Management (USH) Pte. Ltd., as trustee-manager of ARA US Hospitality Management Trust (“**ARA H-BT**”, and the trustee-manager of ARA H-BT, the “**Trustee-Manager**”, and together with the REIT Manager, the “**Managers**”), wish to announce that all the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 5 April 2021 were passed by the holders of stapled securities in ARA US Hospitality Trust (“**ARA H-Trust**”, and the holders of stapled securities, the “**Stapled Securityholders**”) at the AGM held today.

The votes cast on poll (including proxies received) at the AGM are set out below:

Resolution Number and Details	Total Number of Stapled Securities Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of units For and Against the resolution (%)	Number of Stapled Securities	As a percentage of total number of units For and Against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Report of DBS Trustee Limited, the Report of the REIT Manager, the Report of the Trustee-Manager, the Statement by the Chief Executive Officer of the ARA H-BT Trustee-Manager, and the Audited Financial Statements of ARA H-Trust, ARA H-REIT and ARA H-BT for the financial year ended 31 December 2020 together with the Auditors’ Reports thereon.	255,684,014	255,680,814	100.00	3,200	0.00

Resolution Number and Details	Total Number of Stapled Securities Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of units For and Against the resolution (%)	Number of Stapled Securities	As a percentage of total number of units For and Against the resolution (%)
Ordinary Resolution 2 Re-appointment of KPMG LLP as the Auditors of ARA H-Trust, ARA H-REIT and ARA H-BT and authorisation of the Managers to fix the Auditor's remuneration	255,683,914	255,680,814	100.00	3,100	0.00
Ordinary Resolution 3 General mandate for the issue of new stapled securities and/or convertible securities	255,684,014	255,679,414	100.00	4,600	0.00

No parties were required to abstain from voting on any abovementioned resolutions. RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer for the Annual General Meeting.

BY ORDER OF THE BOARD
ARA TRUST MANAGEMENT (USH) PTE. LTD.
(as manager of ARA US Hospitality Property Trust)
(Company registration no. 201829676W)

BY ORDER OF THE BOARD
ARA BUSINESS TRUST MANAGEMENT (USH) PTE. LTD.
(as trustee-manager of ARA US Hospitality Management Trust)
(Company registration no. 201829682G)

Lee Jin Yong
Chief Executive Officer
27 April 2021

About ARA US Hospitality Trust

Listed on the Singapore Exchange on 9 May 2019, ARA US Hospitality Trust is a hospitality stapled group comprising ARA US Hospitality Property Trust (“**ARA H-REIT**”) and ARA US Hospitality Management Trust (“**ARA H-BT**”). ARA US Hospitality Trust invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. ARA US Hospitality Trust’s portfolio currently comprises 41 select-service hotels with a total of 5,340 rooms across 22 states in the United States.

ARA US Hospitality Trust is managed by ARA Trust Management (USH) Pte. Ltd. and ARA Business Trust Management (USH) Pte. Ltd., (collectively known as the “**Managers**”). The Managers are indirect wholly-owned subsidiaries of ARA Asset Management Limited.

For more information, please visit www.araushotels.com.

About the Sponsor

The Sponsor, ARA Real Estate Investors 23 Pte. Ltd., is an indirect wholly-owned subsidiary of ARA Asset Management Limited.

ARA Asset Management Limited (ARA or the Group) is a leading APAC real assets fund manager with a global reach. With S\$116 billion¹ in gross assets under management as at 31 December 2020, ARA manages listed and unlisted real estate investment trusts (REITs), private real estate credit and equity funds, and infrastructure funds in 28 countries. As part of its investor-operator philosophy, ARA also operates a real estate management services division with local teams to manage its assets worldwide.

ARA’s multi-platform, multi-product global fund management business is driven by dedicated teams with in-depth market knowledge and local expertise in all countries where it operates and invests. The Group strives to work sustainably, is mindful of its impact on the environment, and aims to leverage technology to work smart and achieve better outcomes for its stakeholders. Built on a foundation of strong corporate governance and business integrity, ARA manages funds on behalf of many of the world’s largest pension funds, sovereign wealth funds and financial institutions.

For more information, please visit www.ara-group.com.

¹ Includes assets under management by ARA Asset Management Limited and the Group of companies (“ARA Group”) and its Associates as at 31 December 2020

IMPORTANT NOTICE

The value of the stapled securities in ARA US Hospitality Trust (“**Stapled Securities**”)(where each Stapled Security comprises 1 unit in ARA H-REIT stapled to 1 unit in ARA H-BT), and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, DBS Trustee Limited, in its capacity as trustee of ARA H-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of ARA US Hospitality Trust. The forecast financial performance of ARA US Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers’ current view of future events.