



ARA US HOSPITALITY TRUST

A stapled group comprising:

ARA US HOSPITALITY PROPERTY TRUST
(a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by
ARA Trust Management (USH) Pte. Ltd.

ARA US HOSPITALITY MANAGEMENT TRUST
(a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by
ARA Business Trust Management (USH) Pte. Ltd.

ANNUAL GENERAL MEETING TO BE HELD ON 27 APRIL 2022

ARA Trust Management (USH) Pte. Ltd., as manager of ARA US Hospitality Property Trust ("**ARA H-REIT**"), and ARA Business Trust Management (USH) Pte. Ltd., as trustee-manager of ARA US Hospitality Management Trust ("**ARA H-BT**") (collectively known as the "**Managers**"), refer to:

- (i) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, teleconferencing or other electronic means;
- (ii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**"), which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts and business trusts; and
- (iii) the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022), which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation,

and wish to announce that pursuant to the Order, the Annual General Meeting of ARA US Hospitality Trust ("**ARA H-Trust**", and the Annual General Meeting of ARA H-Trust, the "**AGM**") will be convened and held by way of electronic means on **Tuesday, 27 April 2022 at 10.00 a.m. (Singapore time)**.

The Notice of the AGM and proxy form will be made available on ARA H-Trust's website at the URL <https://investor.araushotels.com/agm.html> and the SGX-ST's website at the URL <https://www.sgx.com/securities/company-announcements>.

While printed copies of the Notice of AGM will not be sent to Stapled Securityholders, printed copies of the Proxy Form will be sent to Stapled Securityholders.

As a precautionary measure due to the current COVID-19 situation in Singapore, to keep physical interactions and COVID-19 transmission risks to a minimum, **Stapled Securityholders will not be able to attend the AGM in person.**

The AGM will be conducted virtually. To facilitate Stapled Securityholders' engagement, the Managers will implement real-time remote electronic voting (live voting) and real-time electronic communications (live Q&A) at the AGM.

Stapled Securityholders may participate at the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions to the Chairman of the AGM in advance of, or live at, the AGM; and
- (c) voting at the AGM (i) live by the Stapled Securityholder or his/her/its duly appointed proxy(ies) (other than the Chairman of the AGM) via electronic means; or (ii) by appointing the Chairman of the AGM as his/her/its proxy at the AGM.

Alternative arrangements relating to the attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the AGM in advance of, or live at, the AGM, addressing of substantial and relevant questions at the AGM and voting at the AGM (i) live by the Stapled Securityholder or his/her/its duly appointed proxy(ies) (other than the Chairman of the AGM) via electronic means; or (ii) by appointing the Chairman of the AGM as his/her/its proxy at the AGM, are set out in the Notice of AGM.

Stapled Securityholders, including SRS investors, can pre-register themselves or, where applicable, their appointed proxy(ies), for the AGM at ARA H-Trust's pre-registration website at the URL https://investor.araushotels.com/agm_2022.html. Stapled Securityholders, including SRS investors, who wish to ask questions live and vote live via electronic means at the AGM must also first pre-register themselves via this same pre-registration website.

In particular, SRS investors should note that they (i) may vote live via electronic means at the AGM if they are appointed as proxies by their SRS Operators, and should contact their respective SRS Operators as soon as practicable if they have any queries regarding their appointment as proxies; or (ii) may appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM, in which case they should approach their respective SRS Operators to submit their votes by **5.00 p.m. on Thursday, 14 April 2022**, being 7 working days before the date of the AGM. For avoidance of doubt, SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the AGM) to vote live at the AGM on their behalf.

Persons who hold Stapled Securities through relevant intermediaries: Persons who hold Stapled Securities through relevant intermediaries (as defined in the Notice of AGM), other than SRS investors, and who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream; (ii) submitting questions to the Chairman of the AGM in advance of the AGM; and/or (iii) voting at the AGM (a) live via electronic means by being appointed as proxy by their relevant intermediary; or (b) by appointing the Chairman of the AGM as proxy to vote on their behalf at the AGM, should contact the relevant intermediary through which they hold such

Stapled Securities as soon as possible in order to make the necessary arrangements to be made for them to participate in the AGM.

Key actions to be taken by Stapled Securityholders: In summary, the key actions to be taken by Stapled Securityholders if they wish to participate in the AGM, based on the manner in which they hold their Stapled Securities, are set out in the table below:

	If I hold Stapled Securities via CDP	If I hold Stapled Securities through SRS	If I hold Stapled Securities through a relevant intermediary
I wish to ask questions, and to attend, speak and vote at the AGM	<p>Pre-register at the pre-registration website by <u>Monday, 25 April 2022, at 10.00 a.m.</u></p> <p>Submit questions in advance via the pre-registration website or via email by <u>Friday, 22 April 2022, at 10.00 a.m.</u></p> <p>Ask questions live and vote live at the AGM by accessing the AGM proceedings via the live audio-visual webcast on <u>Wednesday, 27 April 2022 at 10.00 a.m.</u></p>		Approach your relevant intermediary (if your relevant intermediary has not already contacted you)
I do not wish to attend the AGM, but wish to vote by <u>appointing the Chairman of the AGM as proxy</u>	<p>Submit Proxy Form appointing Chairman of the AGM as proxy via the pre-registration website, via email or by post by <u>Monday, 25 April 2022, at 10.00 a.m.</u></p>	Approach your SRS Operator to submit your votes by <u>Thursday, 14 April 2022, at 5.00 p.m.</u>	Approach your relevant intermediary (if your relevant intermediary has not already contacted you)
I do not wish to attend the AGM, but wish to <u>appoint third party proxy(ies)</u>	<p>Submit Proxy Form appointing third party proxy(ies) via the pre-registration website, via email or by post by <u>Monday, 25 April 2022, at 10.00 a.m.</u></p> <p>Pre-register your proxy(ies) at the pre-registration website by <u>Monday, 25 April 2022, at 10.00 a.m.</u></p> <p>Your proxy(ies) can ask questions live and vote live at the AGM by accessing AGM proceedings via the live audio-visual webcast on <u>Wednesday, 27 April 2022 at 10.00 a.m.</u></p>	Not applicable	Not applicable

Key dates/deadlines: The table below sets out the key dates / deadlines that Stapled Securityholders should note:

Key Dates / Deadlines	Actions
12 April 2022 (Tuesday)	Stapled Securityholders, including SRS investors, may begin to pre-register themselves or, where applicable, their appointed proxy(ies), at URL https://investor.araushotels.com/agm_2022.html for live audio-visual webcast or live audio-only stream of the AGM proceedings.
14 April 2022 (Thursday) 5.00 p.m.	Deadline for SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective SRS Operators to submit their votes.
22 April 2022 (Friday)	Deadline for Stapled Securityholders, including SRS investors, to submit questions in advance of the AGM, so that they may be addressed prior to or during the AGM proceedings.
25 April 2022 (Monday) 10.00 a.m.	Deadline for Stapled Securityholders, including SRS investors to: <ul style="list-style-type: none"> • pre-register for themselves or, where applicable, their duly appointed proxy(ies), to participate in the AGM by (a) accessing the meeting electronically via live audio-visual webcast or live audio-only stream of the AGM proceedings, (b) submitting questions to the Chairman of the AGM live at the AGM and voting at the AGM and (c) voting at the live via electronic means; and • submit instrument appointing a proxy(ies) (including the Chairman of the AGM).
26 April 2022 (Tuesday) 5.00 p.m.	<p>Authenticated Stapled Securityholders, including SRS investors, or, where applicable, their duly appointed proxy(ies) who have (or have been) pre-registered will receive an email which will contain login credentials as well as the link to access the audio-visual webcast or the toll-free number for the audio-only stream for the AGM proceedings (the “Confirmation Email”).</p> <p>Stapled Securityholders, including SRS investors, or, where applicable, their duly appointed proxy(ies) who do not receive the Confirmation Email by 5.00 p.m. on 26 April 2022 but have registered by the deadline at 10.00 a.m. on 25 April 2022 should immediately contact ARA H-Trust’s Stapled Security Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6230 9580 or +65 6230 9586, or via email at SRS.TeamD@boardroomlimited.com.</p>

Key Dates / Deadlines	Actions
<p>27 April 2021 (Wednesday) 10.00 a.m.</p>	<ul style="list-style-type: none"> • Stapled Securityholders can click on the link in the Confirmation Email and enter the login credentials to access the live audio-visual webcast of the AGM proceedings; or • Stapled Securityholders can dial the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the AGM proceedings. <p>Stapled Securityholders, including SRS investors, or, where applicable, their duly appointed proxy(ies) must access the AGM proceedings via the live audio-visual webcast in order to ask questions live and vote live at the AGM, and will <u>not</u> be able to do so via the audio-only stream of the AGM proceedings.</p>

The Annual Report FY2021 has been published on ARA H-Trust's website and may be accessed at the URL <https://investor.araushotels.com/ar.html> by clicking on the link for "Annual Report 2021".

For more information on the AGM, Stapled Securityholders may refer to ARA H-Trust's website at the URL https://investor.araushotels.com/agm_2022.html or email to irusht@ara-group.com.

Due to the constantly evolving COVID-19 situation in Singapore, the Managers may be required to change the arrangements for the AGM at short notice. Stapled Securityholders should check ARA H-Trust's website at URL https://investor.araushotels.com/agm_2022.html for the latest updates on the AGM.

The Managers would like to thank all Stapled Securityholders for their patience and cooperation in enabling us to convene and hold the AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD
 ARA TRUST MANAGEMENT (USH) PTE. LTD.
 (As manager of ARA US Hospitality Property Trust)
 (Company registration no. 201829676W)

BY ORDER OF THE BOARD
 ARA BUSINESS TRUST MANAGEMENT (USH) PTE. LTD.
 (As trustee-manager of ARA US Hospitality Management Trust)
 (Company registration no. 201829682G)

Lee Jin Yong
 Chief Executive Officer
 12 April 2022

For enquiries, please contact:
 Investor Relations
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 Email: irusht@ara-group.com

ABOUT ARA US HOSPITALITY TRUST

Listed on the Singapore Exchange on 9 May 2019, ARA US Hospitality Trust is a hospitality stapled group comprising ARA US Hospitality Property Trust (“**ARA H-REIT**”) and ARA US Hospitality Management Trust (“**ARA H-BT**”). ARA US Hospitality Trust invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. ARA US Hospitality Trust’s portfolio currently comprises 41 select-service hotels with a total of 5,340 rooms across 22 states in the United States.

ARA US Hospitality Trust is managed by ARA Trust Management (USH) Pte. Ltd. and ARA Business Trust Management (USH) Pte. Ltd. (collectively known as the “**Managers**”). The Managers are indirect wholly-owned subsidiaries of ARA Asset Management Limited.

For more information, please visit www.araushotels.com.

ABOUT THE SPONSOR

The Sponsor, ARA Real Estate Investors 23 Pte. Ltd., is an indirect wholly-owned subsidiary of ARA Asset Management Limited.

ARA Asset Management is part of the ESR Group (the “**Group**”), APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140 billion in gross assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. With 14 listed REITs managed by the Group and its associates, ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – Space and Investment Solutions for a Sustainable Future – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

More information is available at www.ara-group.com, www.esr.com.

IMPORTANT NOTICE

The value of the stapled securities in ARA US Hospitality Trust ("**Stapled Securities**") (where each Stapled Security comprises one (1) unit in ARA H-REIT stapled to one (1) unit in ARA H-BT), and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, DBS Trustee Limited, in its capacity as trustee of ARA H-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of ARA US Hospitality Trust. The forecast financial performance of ARA US Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.