



## ARA US HOSPITALITY TRUST

A stapled group comprising:

**ARA US HOSPITALITY PROPERTY TRUST**  
 (a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by  
**ARA Trust Management (USH) Pte. Ltd.**

**ARA US HOSPITALITY MANAGEMENT TRUST**  
 (a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by  
**ARA Business Trust Management (USH) Pte. Ltd.**

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2022

ARA Trust Management (USH) Pte. Ltd., as manager of ARA US Hospitality Property Trust ("ARA H-REIT", and the manager of ARA H-REIT, the "REIT Manager"), and ARA Business Trust Management (USH) Pte. Ltd., as trustee-manager of ARA US Hospitality Management Trust ("ARA H-BT", and the trustee-manager of ARA H-BT, the "Trustee-Manager", and together with the REIT Manager, the "Managers"), wish to announce that all the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 12 April 2022 were passed by the holders of stapled securities in ARA US Hospitality Trust ("ARA H-Trust", and the holders of stapled securities, the "Stapled Securityholders") at the AGM held today.

The votes cast on poll (including proxies received) at the AGM are set out below:

Resolution number and details	Total Number of Stapled securities Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of Stapled securities For and Against the resolution (%)	Number of Stapled Securities	As a percentage of total number of Stapled securities For and Against the resolution (%)
<u>Resolution 1</u>  To receive and adopt the Report of DBS Trustee Limited, the Report of the REIT Manager, the Report of the Trustee-Manager, the Statement by the Chief Executive Officer of the ARA H-BT Trustee-Manager, and the Audited Financial Statements of ARA H-Trust, ARA H-REIT and ARA H-BT for the financial year ended 31 December 2021 together with the Auditors' Reports thereon.	277,936,956	276,745,856	99.57%	1,191,100	0.43%

Resolution number and details	Total Number of Stapled securities Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Stapled Securities	As a percentage of total number of Stapled securities For and Against the resolution (%)	Number of Stapled Securities	As a percentage of total number of Stapled securities For and Against the resolution (%)
<u>Resolution 2</u> Re-appointment of KPMG LLP as the Auditors of ARA H-Trust, ARA H-REIT and ARA H-BT and authorization of the Managers to fix the Auditor's remuneration	277,937,056	276,730,956	99.57%	1,206,100	0.43%
<u>Resolution 3</u> General mandate for the issue of new stapled securities and/or convertible securities	277,906,056	225,875,056	81.28%	52,031,000	18.72%

No parties were required to abstain from voting on any abovementioned resolutions.

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer for the Annual General Meeting.

BY ORDER OF THE BOARD  
ARA TRUST MANAGEMENT (USH) PTE. LTD.  
(as manager of ARA US Hospitality Property Trust)  
(Company registration no. 201829676W)

BY ORDER OF THE BOARD ARA BUSINESS TRUST MANAGEMENT (USH) PTE. LTD.  
(as trustee-manager of ARA US Hospitality Management Trust)  
(Company registration no. 201829682G)

Lee Jin Yong  
Chief Executive Officer  
27 April 2022

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**About ARA US Hospitality Trust**

Listed on the Singapore Exchange on 9 May 2019, ARA US Hospitality Trust is a hospitality stapled group comprising ARA US Hospitality Property Trust (“**ARA H-REIT**”) and ARA US Hospitality Management Trust (“**ARA H-BT**”). ARA US Hospitality Trust invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. ARA US Hospitality Trust’s portfolio currently comprises 41 select-service hotels with a total of 5,340 rooms across 22 states in the United States.

ARA US Hospitality Trust is managed by ARA Trust Management (USH) Pte. Ltd. and ARA Business Trust Management (USH) Pte. Ltd., (collectively known as the “**Managers**”). The Managers are indirect wholly-owned subsidiaries of ARA Asset Management Limited.

For more information, please visit [www.araushotels.com](http://www.araushotels.com).

**About the Sponsor**

The Sponsor, ARA Real Estate Investors 23 Pte. Ltd., is an indirect wholly-owned subsidiary of ARA Asset Management Limited.

ARA Asset Management Limited is part of the ESR Group (the “**Group**”), APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140 billion in gross assets under management (“**AUM**”), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S.. The Group provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalize on the most significant secular trends in APAC. With 14 listed REITs managed by the Group and its associates, ESR Cayman Limited (“**ESR**”) is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. ESR’s purpose – Space and Investment Solutions for a Sustainable Future – drives the Group to manage sustainably and impactfully and we consider the environment and the communities in which the Group operates as key stakeholders of its business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

More information is available at [www.ara-group.com](http://www.ara-group.com), [www.esr.com](http://www.esr.com).

## IMPORTANT NOTICE

The value of the stapled securities in ARA US Hospitality Trust ("**Stapled Securities**") (where each Stapled Security comprises 1 unit in ARA H-REIT stapled to 1 unit in ARA H-BT), and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, DBS Trustee Limited, in its capacity as trustee of ARA H-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of ARA US Hospitality Trust. The forecast financial performance of ARA US Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.