



ARA US HOSPITALITY TRUST

A stapled group comprising:

ARA US HOSPITALITY PROPERTY TRUST
(a real estate investment trust constituted on 24 September 2018 under the laws of the Republic of Singapore) managed by
ARA Trust Management (USH) Pte. Ltd.

ARA US HOSPITALITY MANAGEMENT TRUST
(a business trust constituted on 29 October 2018 under the laws of the Republic of Singapore) managed by
ARA Business Trust Management (USH) Pte. Ltd.

ANNUAL GENERAL MEETING TO BE HELD ON 27 APRIL 2023

ARA Trust Management (USH) Pte. Ltd., as manager of ARA US Hospitality Property Trust ("**ARA H-REIT**"), and ARA Business Trust Management (USH) Pte. Ltd., as trustee-manager of ARA US Hospitality Management Trust ("**ARA H-BT**") (collectively known as the "**Managers**"), refer to:

- (i) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, teleconferencing or other electronic means;
- (ii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**"), which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts and business trusts; and
- (iii) the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022), which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation,

and wish to announce that pursuant to the Order, the Annual General Meeting of ARA US Hospitality Trust ("**ARA H-Trust**", and the Annual General Meeting of ARA H-Trust, the "**AGM**") will be convened and held in a wholly physical format at Level 3, Rooms 335-336, The Suntec Singapore Convention and Exhibition Centre, 1 Raffles Boulevard, Singapore 039593 on Thursday, 27 April 2023, at 10.00 a.m. (Singapore Time).

The Notice of the AGM and proxy form will be made available on ARA H-Trust's website at the URL <https://www.araushotels.com/home.html> and the SGX-ST's website at the URL <https://www.sgx.com/securities/company-announcements>.

While printed copies of the Notice of AGM will not be sent to Stapled Securityholders, printed copies of the Proxy Form will be sent to Stapled Securityholders.

Stapled Securityholders may participate at the AGM by:

- (a) attending the AGM proceedings in person or appointing a proxy(ies) to attend the AGM proceedings on their behalf;
- (b) submitting questions to the Chairman of the AGM in advance of, or at, the AGM; and
- (c) voting at the AGM (i) themselves; or (ii) through their duly appointed proxy(ies) at the AGM.

Arrangements relating to the attendance at the AGM, submission of questions to the Chairman of the AGM in advance of, or at the AGM, addressing of substantial and relevant questions in advance of, or at, the AGM and voting at the AGM by Stapled Securityholders, or (where applicable) duly appointed proxy(ies) are set out in the Notice of AGM.

Stapled Securityholders, including SRS investors, will be required to register personally at the registration counter(s) outside the AGM venue on the day of the AGM. Stapled Securityholders, including SRS investors, and (where applicable) duly appointed proxy(ies) should bring along their NRIC/passport to enable the Manager to verify identity for entry to, and (where applicable) be provided with a handheld device for electronic voting at the AGM. Registration will commence at 9.00 a.m..

In particular, SRS investors should note that they (i) may attend, speak and vote at the AGM if they are appointed as proxies by their SRS Operators, and should contact their respective SRS Operators as soon as practicable if they have any queries regarding their appointment as proxies; or (ii) may appoint the Chairman of the AGM as proxy to vote on their behalf at the AGM, in which case they should approach their respective SRS Operators to submit their votes by **5.00 p.m. on Monday, 17 April 2023**. For avoidance of doubt, SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the AGM) to vote live at the AGM on their behalf.

Persons who hold Stapled Securities through relevant intermediaries: Persons who hold Stapled Securities through relevant intermediaries (as defined in the Notice of AGM), other than SRS investors, and who wish to participate in the AGM by (i) attending the AGM in person; (ii) submitting questions to the Chairman of the AGM in advance of the AGM; and/or (iii) voting at the AGM (a) themselves; or (b) by appointing the Chairman of the AGM as proxy to vote on their behalf at the AGM, should contact the relevant intermediary through which they hold such Stapled Securities as soon as possible in order to make the necessary arrangements to be made for them to participate in the AGM.

Key actions to be taken by Stapled Securityholders: In summary, the key actions to be taken by Stapled Securityholders if they wish to participate in the AGM, based on the manner in which they hold their Stapled Securities, are set out in the table below:

	If I hold Stapled Securities via CDP	If I hold Stapled Securities through SRS	If I hold Stapled Securities through a relevant intermediary
I wish to ask questions, and to attend, speak and vote at the AGM	<p>Submit questions in advance via email or by post to the office of ARA US Hospitality Trust's Stapled Securities' Registrar by <u>Monday, 24 April 2023, at 10.00 a.m.</u></p> <p>Register in person at the AGM venue by <u>Thursday, 27 April 2023 at 10.00 a.m.</u></p>		Approach your relevant intermediary (if your relevant intermediary has not already contacted you)

<p>I do not wish to attend the AGM, but wish to vote by appointing the Chairman of the AGM as proxy</p>	<p>Submit Proxy Form appointing Chairman of the AGM as proxy via email or by post by <u>Tuesday, 25 April 2023, at 10.00 a.m.</u></p>	<p>Approach your SRS Operator to submit your votes by <u>Monday, 17 April 2023, at 5.00 p.m.</u></p>	<p>Approach your relevant intermediary (if your relevant intermediary has not already contacted you)</p>
<p>I do not wish to attend the AGM, but wish to appoint third party proxy(ies)</p>	<p>Submit Proxy Form appointing third party proxy(ies) via email or by post by <u>Tuesday, 25 April 2023, at 10.00 a.m.</u></p> <p>Proxy(ies) to register in person at the AGM venue by <u>Thursday, 27 April 2023 at 10.00 a.m.</u></p>	<p>Not applicable</p>	<p>Not applicable</p>

Key dates/deadlines: The table below sets out the key dates / deadlines that Stapled Securityholders should note:

Key Dates / Deadlines	Actions
<p>17 April 2023 (Monday) 5.00 p.m.</p>	<p>Deadline for SRS investors who wish to appoint the Chairman of the AGM as proxy to approach their respective SRS Operators to submit their votes.</p>
<p>24 April 2023 (Monday) 10.00 a.m.</p>	<p>Deadline for Stapled Securityholders, including SRS investors, to:</p> <ul style="list-style-type: none"> submit questions in advance of the AGM
<p>25 April 2023 (Tuesday) 10.00 a.m.</p>	<p>Deadline for Stapled Securityholders, including SRS investors, to:</p> <ul style="list-style-type: none"> submit instruments appointing proxy(ies) for the AGM.
<p>27 April 2023 (Thursday) 10.00 a.m.</p> <p>Registration commences at 9.00 a.m.</p>	<p>Attend ARA US Hospitality Trust's AGM 2023 in person at Level 3, Rooms 335-336, The Suntec Singapore Convention and Exhibition Centre, 1 Raffles Boulevard, Singapore 039593.</p> <p>Stapled Securityholders, including SRS investors, and (where applicable), their duly appointed proxy(ies) will need to register personally at the registration counter(s) outside the AGM venue, and should bring along their NRIC/passport to enable the Manager to verify their identity for entry to, and (where applicable) be provided with a handheld device for electronic voting at, the AGM.</p>

The Annual Report FY2022 has been published on ARA H-Trust's website and may be accessed at the URL <https://investor.araushotels.com/ar.html> by clicking on the link for "Annual Report 2022".

Any Stapled Securityholder who wishes to receive a physical copy of the Annual Report before the AGM should submit the request form by (a) post to the office of the Stapled Security Registrar; or (b) via email to SRS.TeamD@boardroomlimited.com, in either case, by no later than 5.00 p.m. on **Monday 17 April 2023**.

For more information on the AGM, Stapled Securityholders may refer to ARA H-Trust's website at the URL <https://www.araushotels.com/home.html> or email to usht_ir@esr.com.

The Managers may be required to change the arrangements for the AGM at short notice. Stapled Securityholders should check ARA H-Trust's website at URL <https://www.araushotels.com/home.html> for the latest updates on the status of the AGM.

BY ORDER OF THE BOARD
ARA TRUST MANAGEMENT (USH) PTE. LTD.
(As manager of ARA US Hospitality Property Trust)
(Company registration no. 201829676W)

BY ORDER OF THE BOARD
ARA BUSINESS TRUST MANAGEMENT (USH) PTE. LTD.
(As trustee-manager of ARA US Hospitality Management Trust)
(Company registration no. 201829682G)

Lee Jin Yong
Chief Executive Officer
11 April 2023

For enquiries, please contact:
Investor Relations
Email: usht_ir@esr.com

About ARA US Hospitality Trust

Listed on the Singapore Exchange on 9 May 2019, ARA US Hospitality Trust is a hospitality stapled group comprising ARA US Hospitality Property Trust (“**ARA H-REIT**”) and ARA US Hospitality Management Trust (“**ARA H-BT**”). ARA US Hospitality Trust invests in income-producing real estate assets used primarily for hospitality purposes located in the United States. ARA US Hospitality Trust’s portfolio currently comprises 36 select-service hotels with a total of 4,707 rooms across 19 states in the United States.

ARA US Hospitality Trust is managed by ARA Trust Management (USH) Pte. Ltd. and ARA Business Trust Management (USH) Pte. Ltd., (collectively known as the “**Managers**”). The Managers are indirect wholly-owned subsidiaries of ARA Asset Management Limited.

For more information, please visit www.araushotels.com.

About the Sponsor

The Sponsor, ARA Real Estate Investors 23 Pte. Ltd., is an indirect wholly-owned subsidiary of ARA Asset Management Limited (“**ARA**”).

ARA is part of the ESR Group (the “**ESR**”), APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With over US\$140 billion in total assets under management (“**AUM**”), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S.. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – Space and Investment Solutions for a Sustainable Future – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit: www.esr.com.

IMPORTANT NOTICE

The value of the stapled securities in ARA US Hospitality Trust ("**Stapled Securities**") (where each Stapled Security comprises 1 unit in ARA H-REIT stapled to 1 unit in ARA H-BT), and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, DBS Trustee Limited, in its capacity as trustee of ARA H-REIT, or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of ARA US Hospitality Trust. The forecast financial performance of ARA US Hospitality Trust is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.